

SAMPLE CHARITABLE BEQUEST LANGUAGE

The following are sample clauses only. CIFAR recommends you consult your lawyer or estate planner regarding the specific wording of any Charitable Bequest.

Specific, unrestricted:

I give, devise and bequeath to the Canadian Institute for Advanced Research the sum of \$ _____ to be used for any purpose(s) approved by the Board of Directors of the Canadian Institute for Advanced Research.

Specific, restricted:

I give, devise and bequeath to the Canadian Institute for Advanced Research the sum of \$ _____ to be used for the following purpose(s): _____

If the Canadian Institute for Advanced Research is unable to apply all or part of these funds for the specific purpose(s) stated herein, the balance of this bequest not so extended may be used for any purpose approved by the Board of Directors of the Canadian Institute for Advanced Research.

General % unrestricted:

I give, devise and bequeath to the Canadian Institute for Advanced Research _____ % of the residue of my estate to be used for any purpose(s) approved by the Board of Directors of the Canadian Institute for Advanced Research.

General %, restricted:

I give, devise and bequeath to the Canadian Institute for Advanced Research, _____ % of my estate to be used for the following purpose(s): _____

If the Canadian Institute for Advanced Research is unable to apply all or part of these funds for the specific purpose(s) stated herein, the balance of this bequest not so extended may be used for any purpose(s) approved by the Board of Directors of the Canadian Institute for Advanced Research.

Residual contingent trust:

Upon the death of the survivor of my (wife, husband, etc.) _____ and my (son, daughter, etc.) _____, I direct my trustee to transfer and deliver the balance of the residue of my Estate, including any undistributed income to the Canadian Institute for Advanced Research to be used for any purpose(s) approved by the Board of Directors of the Canadian Institute for Advanced Research.

THANK YOU FOR YOUR SUPPORT!